St. Thomas More R.C. Church

Fiscal Report - September 1, 2015 - August 31, 2016 Fiscal Report - September 1, 2014 - August 31, 2015

Where It Came From

| | This Year | Last Year |
|--------------------------------|------------------|-----------------|
| Regular Collection | \$ 698,999 | \$ 668,275 |
| Fund Raising | \$ 50,661 | \$ 55,012 |
| Parish Programs | \$ 219,273 | \$ 210,614 |
| Auxiliary Revenue | \$ 101,135 | \$ 99,890 |
| Collection For Others | \$ 24,464 | \$ 26,022 |
| Non-Operating Income | \$ 35,531 | \$ 2,944 |
| Extraordinary Income | \$ 22,109 | \$ 20,651 |
| Total | \$ 1,152,172 | \$ 1,083,408 |
| Where It Went | | |
| Salaries | \$ 348,759 | \$ 335,198 |
| Fringe Benefits | \$ 154,176 | \$ 130,758 |
| Parish Programs | \$ 101,777 | \$ 90,198 |
| Regional School (Holy Family) | \$ 99,916 | \$ 100,892 |
| Printing & Office | \$ 55,837 | \$ 48,502 |
| Auxiliary Expenditures | \$ 103,247 | \$ 87,976 |
| Rectory/Household | \$ 5,916 | \$ 3,130 |
| Collection For Others | \$ 24,464 | \$ 26,022 |
| Bldgs. Util & Maintenance | \$ 131,457 | \$ 161,475 |
| Non-Operating Capital Expenses | \$ 14,263 | \$ 142,926 |
| Total | \$ 1,039,812 | \$ 1,127,077 |
| Net Difference | \$ 112,360 | \$ (43,669) |

Summation:

Our Parish Family should take pride and credit for the very favorable financial condition we have achieved. As stated in the above Fiscal Year Statement, we were in a loss posture of nearly \$44,000 in FY2015. FY2016 results show a positive position of over \$112,000, a total improvement of nearly \$160,000.

Although there was improvement in increasing revenues and reducing expenses, the most significant element to our success was your outstanding generosity. As you will note above, year to year, collections increased over \$30,000. Thanks to all of you!

One further point, very shortly we will be beginning our Golden Jubilee year and the start of needed renovations to our Church facility. Please be as generous to our renovation fund as you have been the past year to our overall needs. This year will be a great opportunity for us all to share our time, talent, and treasure.

Submitted by Financial Committee, approved Father Antony Asir

Detail of Where It Comes From

Regular Collections

\$ 698,999

- Collections for Sunday, Holy Days, Christmas, and Easter

Fund Raising

\$ 50,661

- Includes rebates from Catholic Ministries Appeal, Gains and losses from fund-raising events such as Feast Weekend, Calendar Club, Raffle, Golf Outing

Parish Programs

\$ 219,273

- Funds received from Religious Education fees, Parish Social Ministry, Youth Ministry

Auxiliary Revenue

\$ 101,135

- Includes Maintenance & Repair Fund; wedding, funeral, and baptism offerings; LI Catholic, donations from societies, bulletin commission

Collection for Others

\$ 24,464

- All special non-parish collections and special disaster collections that are collected and then forwarded in their entirety

Non-Operating Revenue

\$ 35,531

- Gains and losses from Investment Fund; unrealized gains and losses from investments

Extraordinary Revenue

\$ 22,109

- Targeted & restricted donations

Detail of Where It Went

Salaries

\$ 348,759

- Clergy (2; *1 since August 1*), church office staff (1 f/t, 2 p/t days + 3 p/t Saturdays. Religious ed staff (3 + 1 p/t), music ministry (1 + 1 p/t), youth ministry (1 p/t), plant operations (2 p/t)

Fringe Benefits

\$ 154,176

- Includes health & dental insurance, FICA taxes, pension, workers' comp insurance

Parish Programs

\$ 101,777

- Includes religious education non-employee expenses, social ministry non-employee expenses, youth ministry non-employee expenses, adult education (like Bible Study), consolation ministry, RCIA, stewardship, parish retreat

Regional School

\$ 99,916

- Churches without their own parochial school contribute 15% of regular collections to the Regional School. Our regional school is Holy Family in Commack.

Printing & Office

\$ 55.837

- Includes postage, printing supplies, phone, payroll and accountant fees, computer fees, equipment

Auxiliary Expenditures

\$ 103,247

- Includes liturgical expenses, missalettes, choir expenses, diocesan assessment, staff gifts

Rectory Household

\$ 5,916

- Includes rectory food, household cleaning, newspapers, items needed to maintain a household

Collection for Others

\$ 24,464

- All monies collected on behalf of others are forwarded entirely to their respective entities (i.e. Missions, Rice Bowl, Peter's Pence)

Buildings - Utilities & Maintenance

\$ 131,457

- Includes National Grid, LIPA, heating oil, water, contracted maintenance services, ordinary repairs & maintenance, maintenance supplies, minor rectory renovations, insurance premiums

Non-Operating Capital Expenses

\$ 14,263

- Includes expenses associated with the lobby windows & leaking roof repairs